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NORTHERN TRUST
PROPERTY & CORPORATE INVESTMENT

PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 15th May 2006

COOL LETTINGS AT NORTHERN TRUST'S EAST TAME BUSINESS PARK, HYDE!

Total Refrigeration Limited have taken a circa 25,000 sq ft warehouse on a 10 year lease at the new East Tame Business Park, Talbot Road, Hyde; whilst McVeigh Installations moved into a circa 16,000 sq ft unit in February following a corporate expansion programme.

The 286,247 sq ft East Tame Business Park was officially launched on Friday 12th May 2006, and is owned by Northern Trust Company Limited, part of the Northern Trust Group based in Chorley, Lancashire. Northern Trust Company has a current portfolio in excess of eight million sq ft located throughout the Midlands and North of England.

John Marrow, Regional Property Manager for Whittle Jones (North West) the Agents acting on behalf of Northern Trust said "We are delighted to announce the two new lettings to Total Refrigeration Limited, a major supplier of commercial refrigeration; and McVeigh Installations. The location of the premises together with our ability to offer flexible solutions meant we were able to meet both companies current business requirements".

Local firm Total Refrigeration Limited, part of the multinational corporation Unilever, looks after the refrigeration needs of Walls ice-cream through the management of its cabinet purchase scheme. The company has recently undergone rationalization, and required smaller premises with a specific ratio of office/warehouse space. David Parkes, Managing Director commented "We were pleased to be able to relocate within Hyde, as over half of our workforce lives in the area."

McVeigh Installations moved from Ashton following the companies need to accommodate the production of housing installation panels; a new line for the company, the future demand for which it believes will be significant, as developers strive to meet the need for affordable homes.

Don McVeigh, Managing Director said “We required larger premises that incorporated not only significant factory space but also a large delivery and dispatch area. East Tame Business Park was the only development locally that provided this.” Since the move, McVeigh Installations has already expanded its local workforce and plans to undertake further recruitment in the near future.

The East Tame Business Park launch was attended by business people from across Tameside. During the opening Gerry Hamilton Managing Director of Northern Trust was on hand to present Willow Wood Hospice’s John Fellowes with a donation of £500, as a mark of Northern Trust’s commitment to the local community. Gerry Hamilton commented “We are very confident about the future of East Tame Business Park. Interest even at this early stage has been considerable, and we are of course pleased to have secured tenants already.”

East Tame Business Park provides a range of fully refurbished industrial and warehouse units. The units are newly refurbished and are situated on the site of a former manufacturing facility and can be split to meet occupier’s precise requirements.

The refurbishment has been planned in five phases to provide a range of units from circa 4,500 sq ft to 125,000 sq ft.

All units are situated within the fully secure site and benefit from ample car parking and generous facilities. An arterial road has been constructed which runs around the periphery of the site. The road is aimed at easing the flow of traffic for all vehicles, and ensuring rapid access in and around all areas of the Business Park.

East Tame Business Park is conveniently situated in Hyde, Cheshire, approximately 8 miles to the east of Manchester City Centre. The site is well positioned close to the M60 Orbital Motorway, and is easily accessed from Junction 3 of the M67. The site is within the Newton area, approximately 1.5 miles outside Hyde town centre.

Property particulars and further details can be obtained from joint agents acting for the scheme Whittle Jones 01257 238666 and King Sturge 0161 238 6239.

Additional Information

Planning permission was obtained for a major mixed use regeneration scheme at Talbot Road, Hyde which incorporated around 235 housing units of a prestigious residential development. The residential component of the mixed-use regeneration scheme was sold to Barratt Homes who are undertaking the development of the 16-acre site.

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