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## **NORTHERN TRUST**

PROPERTY & CORPORATE INVESTMENT

### **PRESS RELEASE**

#### **FOR IMMEDIATE RELEASE**

Date: 23<sup>rd</sup> March 2006

#### **CONSETT'S NUMBER ONE INDUSTRIAL ESTATE!**

Northern Trust Company Ltd's popular Number One Industrial Estate, Consett is now over 95% fully occupied following two new lettings to Camerons Brewery Ltd and The Scandinavian Construction Company Ltd. Camerons Brewery Limited have taken Unit 20 on a ten year lease; whilst The Scandinavian Construction Co Ltd have taken Units 41A and 41B both on a 6 year lease.

The Scandinavian Construction Company Ltd, manufacturers and installers of kitchens, have been occupiers at the Number One Industrial Estate since 1983, when they leased a 8,280 sq ft unit. Following the company's recent expansion they have now moved to the larger premises at the site combining 2 units totaling circa 10,000 sq ft.

The Managing Director of The Scandinavian Construction Company, Mr Brian Bousfield comments, "The specification of the units together with the good access links to Tyneside and Durham that the estate provides was a key factor in upsizing for the purpose of meeting our business expansion plan. Northern Trust's managing agents, Whittle Jones, were particularly helpful in making the move run with minimum disruption, by offering us flexible solutions to meet our current requirements. We are pleased to be able to continue our relationship with them".

The Number One Industrial Estate is well established with occupiers that include Phileas Fogg and CAV Aerospace. Northern Trust Group's holding on the estate is now circa 665,000 sq ft and the two latest lettings mean there are now only a small number of units available - sizes ranging from 500-6,300 sq ft approx.

The estate lies  $\frac{3}{4}$  of a mile from Consett town centre. The estate benefits from good communication links with Newcastle situated approximately 14 miles to the north east of Consett and Durham City 13 miles to the south east.

Property particulars and further details on Number One Industrial Estate can be obtained from agents Whittle Jones (North East), 0191 2211999.

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Press Enquiries to Rosalyn Booth/Jonathan Livesey, Northern Trust Company Limited, 01257 238555.