



PRESS RELEASE

15th July 2005

30 ACRE MIXED USE DEVELOPMENT TO BE CREATED IN EAST TAME, HYDE

Planning permission has now been obtained by Lancashire based Northern Trust Company Limited, part of the Northern Trust Group for a major mixed use regeneration scheme at Talbot Road, Hyde. This exciting project comprises proposals for extensive refurbishment of over 300,000 sq ft of redundant employment space to create a high quality business park, which will be known as East Tame Business Park. In addition the comprehensive regeneration proposals will incorporate around 235 housing units as part of a prestigious residential development.

Northern Trust will undertake the commercial refurbishment, which will be carried out in three phases. Work will immediately start on phase one, and will comprise 120,000 sq ft of light industrial / warehouse space. When complete phase one will be available to let in units ranging from 12,500 to 120,000 sq ft.

All units benefit from ample car parking and generous warehouse facilities. An arterial road will be constructed which will run around the periphery of the site. The road will ease flow of traffic for all vehicles, ensuring rapid access in and around all areas of the Business Park.

The residential component of the mixed-use regeneration scheme has recently been sold to Barratt Homes who will shortly commence development of the 16-acre site. The residential scheme will share a new access road with the adjacent East Tame Business Park.

Tom Parkinson, Director of Northern Trust comments, "The extensive refurbishment of East Tame Business Park, and development of high-quality housing will provide an important mixed-use development in the heart of Hyde and make effective use of a strategic local brownfield site."

East Tame Business Park is located on Talbot road, and is situated close to the M67, providing easy access to the M60 and national motorway network beyond.

Agents at East Tame are John Marrow, Whittle Jones North West on 01257 238 666 and David Brooks, King Sturge on 0161 238 6239.

Based at Ackhurst Business Park, Chorley, Lancashire, Northern Trust Group has a portfolio in excess of eight million sq ft of industrial and commercial properties, with over 3,200 tenants across the north of England and the Midlands.

ENDS

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