



PRESS RELEASE

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ACQUISITION OF 66,000 SQ FT NEP BUSINESS PARK BUILDS ON NORTHERN TRUST'S 8.2M SQ FT PORTFOLIO

Lancashire based Northern Trust Company Limited has acquired NEP Business Park, a 66,000 sq ft industrial development from local developer North East Panels. NEP Business Park is located on the Pattinson South Industrial Estate in Washington, Tyne & Wear.

The acquisition increases Northern Trust's North East portfolio to 2.73million sq ft across 62 estates. This latest deal underlines the company's position as one of the major commercial property players in the North East.

Based at Ackhurst Business Park, Chorley, Lancashire, Northern Trust has a portfolio in excess of eight million sq ft of industrial and commercial properties, with over 3,200 business units across the north of England and the Midlands.

NEP Business Park provides industrial/warehouse accommodation in 16 units, all of which are currently let. Previous owners, North East Panels, will continue to reside at the scheme.

Tom Parkinson, Director at Northern Trust comments, "The acquisition of NEP Business Park adds weight to Northern Trust's growing commercial property portfolio and underlines our commitment to the North East. NEP Business Park is a thriving commercial hub and we plan to continue to invest in its success for the future."

Whittle Jones Chartered Surveyors, managing agents for the Northern Trust portfolio, will add the scheme to the other 62 Northern Trust Estates under management in the North East. For further information contact Barry Nelson, Regional Property Manager at Whittle Jones North East on 0191 221 1999.

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