



PRESS RELEASE

4th April 2005

ACQUISITION BUILDS ON NORTHERN TRUST'S 700,000 SQ FT CONSETT DEVELOPMENT

Lancashire based Northern Trust Company Limited has acquired a 4.3 acre site adjacent to their 700,000 sq ft development at Number One Industrial Estate, Consett, County Durham.

The site, to be marketed as Consett No 1, has been acquired from local occupier, Derwent Valley Foods. Northern Trust is now considering design and build opportunities for the site, to complement the existing accommodation at Number One Industrial Estate.

Number One Industrial Estate provides industrial/warehouse accommodation in units from 500 sq ft up to 75,000 sq ft. Occupiers include Bison Bede Ltd, Nampak Plc and Aerospace Systems and Technologies.

Tom Parkinson, Director at Northern Trust comments, "The acquisition at Number One Industrial Estate, Consett reflects Northern Trust's continued commitment to growing its North East portfolio. The development is well established as one of the North East's prominent business locations, and we are already speaking to a number of local and regional operators interested in the opportunities available at Consett Number One".

Based at Ackhurst Business Park, Chorley, Lancashire, Northern Trust has a portfolio in excess of eight million sq ft of industrial and commercial properties, with over 3,200 tenants across the north of England and the Midlands.

Agents at the scheme are Whittle Jones North East on 0191 221 1999.

ENDS

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