

Contact Person: Rosalyn Booth  
Company Name: Northern Trust  
Address: Lynton House, Ackhurst Park, Foxhole Road, Chorley, PR7 1NY  
Telephone No: 01257 238555  
Fax No: 01257 238556  
Email Address: [rbooth@lyntonhouse.com](mailto:rbooth@lyntonhouse.com)  
Web Site Address: [www.northerntrust.co.uk](http://www.northerntrust.co.uk)



## **NORTHERN TRUST**

INVESTMENT | DEVELOPMENT | REGENERATION

### **PRESS RELEASE**

**FOR IMMEDIATE RELEASE**

Date: 5<sup>th</sup> September 2012

## **ARLEY HOMES AND NORTHERN TRUST DELIVER NEW FAMILY HOMES IN NORTH WEST.**

Arley Homes has confirmed that two of its new housing developments at The Maples, Fulwood and The Meadows in Coppull have completely sold out.

Both developments have been built on land formerly owned by Northern Trust, and have seen the creation of 52 new family homes in total. Northern Trust secured outline planning consent for residential development on both sites before selling to Arley Homes, who subsequently obtained detailed planning permission, built and sold the schemes.

John Cosgrave, Managing Director of Arley Homes, said: "The success of these two developments is extremely satisfying and clearly demonstrates there is still strong demand for good quality family homes in nice locations. Seeing buyers move into their new home is the culmination of many years' hard work which, in this case, began with the landowner identifying the sites for residential development and securing planning approval. We acquired both sites because of their aspirational location and are on the lookout for similar opportunities across the region."

Arley Homes initially acquired Northern Trust's 2.7 acre site in Coppull, Chorley, and transformed the former Waggon and Horses pub site into a new housing development of traditionally-styled family homes. The Meadows enjoys a semi-rural location close to the A49 with good access to both the M6 and M61.

The Maples at Fulwood is an elegant development of four and five bedroom family homes, arranged around a quiet cul-de-sac with wonderful rural views. With a classic English architectural theme, this development was built on 1.2 acres of land on Lightfoot Lane, previously owned by Northern Trust.

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Stephen Glenn, Land Executive at Northern Trust added “Northern Trust has worked with Arley Homes’ professional team on several occasions and have long been impressed by the quality of the homes they build. We are delighted they have completed sales on two sites which we had initially identified as being ideal for residential development. With a shortfall in the housing market, it is important for us to be able to deliver new housing developments to the local community and we will continue to work closely with Arley Homes on disposals of further suitable sites.”

For further details on Northern Trust please visit the website at [www.northerntrust.co.uk](http://www.northerntrust.co.uk) and Arley Homes at [www.arleyhomes.co.uk](http://www.arleyhomes.co.uk).

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*Notes to Editors:*

Press Enquiries; Northern Trust: Rosalyn Booth, 01257 238555; Arley Homes: Heather Butler, 01625 506 435

**Arley Homes**

Leading North West housebuilder Arley Homes has remained acquisitive during the recession, buying and building across the region with strong sales on its developments supporting the drive for new land. Arley has maintained its strategy of focusing on larger family homes in good locations and has sold out on four developments so far this year, achieving an average selling price of around £290,000. Arley is currently on site with five new schemes across Lancashire, Cheshire and Greater Manchester

**Northern Trust Co Ltd**

Northern Trust was established in 1962 and is now one of the UK’s largest and most successful privately owned property investment, development and land regeneration companies.

Northern Trust’s current property portfolio exceeds 8 million sq ft of industrial/trade and office parks, having developed over 2 million sq ft of commercial property itself in more than 40 locations. The company has more than 5,000 acres of land under ownership/management throughout the UK, with over 400 acres currently being promoted through the planning process for mixed use development.

Northern Trust works closely with house builders, local authorities and special purchasers in bringing forward regeneration opportunities; with the potential of bringing forward c 4,000 homes. In addition, new regeneration/development partnerships have been entered into with various public bodies, to provide regeneration initiatives across the UK and employment premises for both Small and Medium Enterprises and larger occupiers.

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK. For further information on Northern Trust please visit our website at [www.northerntrust.co.uk](http://www.northerntrust.co.uk)

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