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## **NORTHERN TRUST**

INVESTMENT | DEVELOPMENT | REGENERATION

### **PRESS RELEASE**

**FOR IMMEDIATE RELEASE**

Date: 23<sup>rd</sup> May 2019

## **NORTHERN TRUST ACHIEVES PLANNING PERMISSION FOR 84 NEW HOMES IN CALVERTON.**

Northern Trust Company Ltd has announced that it has successfully gained outline planning permission for up to 84 new homes in Calverton, Nottingham.

The planning consent which is subject to completion of a legal agreement was granted by Gedling Council. The plans cover 6 acres of the 24 acre site on land off Flatts Lane.

The development includes provision for affordable housing and will also provide contributions towards education in the area, health facilities and bus stop improvements.

A spokesperson for Northern Trust commented “We are delighted to have secured outline planning permission for this site, having worked closely with Gedling Council and other key stakeholders to bring forward these plans.”

Northern Trust will now look to commence a disposal strategy, inviting proposals from prospective house builders. Savills have been appointed to sell the site. For more details please contact Ann Taylor at their Nottingham office.

- End -

*Notes to Editors:*

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Northern Trust was established in 1962 and is now one of the UK's largest and most successful privately owned property investment, development and land regeneration companies.

The existing property portfolio extends to almost 8 million sq ft of industrial, trade counter and office parks, together with more than 5,000 acres of land throughout the UK, with circa 1,500 acres currently being promoted through the planning process for mixed use development.

**Northern Trust** works closely with house builders, local authorities and special purchasers in bringing forward regeneration opportunities; and has already secured planning for circa 4,500 homes with the potential of bringing forward a further 2,000 houses over the next 12 months.

In addition, **Northern Trust** has developed over 2 million sq ft of commercial space in over 40 locations with a further 0.5 million sq ft currently under construction or with planning being prepared for commencement on site within the next year. The company also benefits from a supplementary land bank for the longer term.

The Commercial and Industrial portfolio contains over 3,600 individual units with unit sizes ranging from as little as 285 sq ft up to c 50,000 sq ft and office suites from as little as 1 person upwards. Premises are situated in over 200 separate locations and the portfolio extends from the South Midlands to the central belt of Scotland. In the last 12 months, Northern Trust has added over 500,000 sq ft to its portfolio through new acquisitions. The portfolio is actively managed by Northern Trust's in-house surveying practice **Whittle Jones**. Whittle Jones have regional offices in the North West, North East, Yorkshire, Midlands and Scotland.

New and existing customers looking for industrial and office accommodation can search the [Whittle Jones website](#).

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK. For further information on Northern Trust please visit our website at [www.northerntrust.co.uk](http://www.northerntrust.co.uk)