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## **NORTHERN TRUST**

INVESTMENT | DEVELOPMENT | REGENERATION

### **PRESS RELEASE**

**FOR IMMEDIATE RELEASE**

Date: 3<sup>rd</sup> July 2015

## **PLANNING SUCCESS FOR NORTHERN TRUST SEES DELIVERY OF OVER 2,500 HOMES.**

Northern Trust's Land and Development Division are delighted to announce an extremely positive 6 months with major residential planning permissions across a number of sites. The Company has been successful in securing consent for over 2,500 new houses on a mixture of green field and previously developed land.

Six planning permissions have been approved in Lancashire covering more than 2,000 homes, in Blackpool, St Annes, Kirkham, Pilling, Inskip and Singleton; whilst a planning application for 400 houses on a semi derelict industrial estate in North Tyneside has also recently been granted.

Stephen Glenn, Land Executive at Northern Trust commented "It has been a busy but very successful 6 months and we are pleased to have secured the planning permissions on each of the sites, some of which have been particularly challenging. We have worked closely with the respective planning authorities, members of the community and other key stakeholders to deliver much need housing. All of the sites are quite different in scale and character, but each will bring considerable benefits, including jobs, regeneration, and investment into the areas concerned, together with addressing the shortfall in local housing supply"

Northern Trust has a number of other exciting schemes currently being worked up for planning applications, with potential to add several thousand new homes and notwithstanding this successful programme the company remains keen to secure new opportunities on either greenfield or brownfield land across the UK.

Stephen Glenn continued “Northern Trust has a long history of working up innovative planning permissions and maximising returns to landowners and developers. With a proven track record and successful disposal strategy, the team work closely with landowners, house builders and investors to bring forward high quality development schemes. The Company are actively looking for new opportunities either as a straight purchase or on a planning promotion/Joint Venture partnership basis.”

For more details or in confidence discussions about any opportunities you may have, please contact the land department on 01257 238555 or email [info@northertrust.co.uk](mailto:info@northertrust.co.uk).

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*Notes to Editors:*

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#### **Northern Trust Co Ltd**

Northern Trust was established in 1962 and is now one of the UK’s largest and most successful privately owned property investment, development and land regeneration companies.

Northern Trust’s current property portfolio covers circa 8 million sq ft of industrial/trade and office parks. The company has more than 5,000 acres of land under ownership/management throughout the UK; which is currently being promoted through the planning process for mixed use development, with the potential of bringing forward over 6,000 homes in the next few years. In addition, new regeneration/development partnerships have been entered into with various public bodies, to provide regeneration initiatives across the UK and employment premises for both Small and Medium Enterprises and larger occupiers.

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK. For further information on Northern Trust please visit our website at [www.northerntrust.co.uk](http://www.northerntrust.co.uk)