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PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 24th October 2017

NORTHERN TRUST ANNOUNCES MAJOR REFURBISHMENT SCHEME AT WEST CHIRTON.

Following confirmation of Northern Trust's successful planning application to build up to 400 homes on the southern part of their West Chirton (South) Industrial Estate, the company has announced that it also plans to complete a major refurbishment of its industrial premises situated on the northern part of the site, adjacent to Tesco's.

The estate is a former munitions building built in 1940 and now totals circa 70,000 sq ft. 25,000 sq ft of accommodation is to be subdivided into 5 separate units. The circa £1m investment into the estate will see the subdivided units benefit from a new roof, external cladding, loading / personnel doors and utility services together with full redecoration.

Two other blocks of units ranging from 580 sq ft up to 1,695 sq ft and totalling 20,169 sq ft will also benefit from a similar facelift to vastly improve the industrial offering in the area.

Steve Brown, Regional Property Director at Whittle Jones North East, agents acting on behalf of Northern Trust commented "The regeneration works being undertaken at West Chirton (South) Industrial Estate will bring about much needed investment into the area. The residential scheme will provide a significant boost to the housing supply whilst the refurbishment of the industrial estate will benefit the local and regional workforce by creating a range of smaller units which will be ideal for small and medium sized businesses looking to relocate or expand."

West Chirton (South) Industrial Estate is situated on Norham Road, immediately south of the A1058 Coast Road and less than 5 minutes' drive time to the Tyne Tunnel.

For more details on the available units at West Chirton (South) Industrial Estate please contact Whittle Jones North East on 0191 221 199 or email <u>northeast@whittlejones.co.uk</u>.

- End –

Notes to Editors: Press Enquiries; Northern Trust/Whittle Jones: Rosalyn Godsmark, 01257 238555 or <u>rgodsmark@lyntonhouse.com</u>

Northern Trust Co Ltd

Northern Trust was established in 1962 and is now one of the UK's largest and most successful privately owned property investment, development and land regeneration companies.

The existing property portfolio extends to almost 8 million sq ft of industrial, trade counter and office parks, together with more than 5,000 acres of land throughout the UK, with circa 1,500 acres currently being promoted through the planning process for mixed use development. **Northern Trust** continues to look to expand its portfolio through new investment, development and land regeneration opportunities.

Northern Trust works closely with house builders, local authorities and special purchasers in bringing forward regeneration opportunities; and has already secured planning for circa 4,500 homes with the potential of bringing forward a further 2,000 houses over the next 12 months. In addition, **Northern Trust** has developed over 2 million sq ft of commercial space in over 40 locations with over 0.5 million sq ft approved for development and benefits from a supplementary land bank for the longer term.

The Commercial and Industrial portfolio is managed by **Whittle Jones Chartered Surveyors** and new and existing customers looking for industrial and office accommodation can search the <u>Whittle Jones website</u>.

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK. For further information on Northern Trust please visit our website at <u>www.northerntrust.co.uk</u>