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PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 26th February 2019

NORTHERN TRUST REBRANDS ESTATE FOLLOWING REFURBISHMENT WORKS.

Northern Trust has announced that it has rebranded its Tetron Point (Plot 2, Zone 1) at Swadlincote which it purchased back in July last year following a refurbishment program.

The 45,724 sq ft estate will now be known as Orbit Business Park, situated on Alfred Eley Close. The refurbishment works has incorporated splitting the estate back into 6 individual units following vacation of the former tenant who occupied the site as a whole. The division now means that the estate, which is actively managed by Northern Trust's in-house surveying practice Whittle Jones Asset Management; offers a range of unit sizes from 3,801 sq ft up to 13,881 sq ft.

Richard Suart, Regional Property Manager at Whittle Jones Midlands office commented "By rebranding this estate to Orbit Business Park, we have given the scheme its own identity, and coupled with the sub-division works we are confident it will attract new or existing occupiers looking to relocate to the area."

Paul Rushton, Director at Rushton Hickman Ltd, joint lettings agents on the scheme added "We are pleased to be instructed jointly with LSH by Northern Trust and this development offers an excellent opportunity for businesses to rent good quality industrial/warehouse units in Swadlincote. The varying size of units and the opportunity for them to be combined is likely to appeal to a range of different occupiers."

Orbit Business Park is ideally situated to the west of Swadlincote, approximately 4 miles south east of Burton upon Trent and 10 miles south of Derby.

Matthew Tilt, Director at Lambert Smith Hampton, also joint agents on the scheme said "Units of this size and quality are few and far between in the region with many

Landlords of Industrial estates reporting very low vacancy levels. The units are immediately available on flexible Lease terms and we fully expect there to be strong early interest from occupiers".

For current availability or to arrange a viewing please contact Whittle Jones Midlands on 0121 523 2929 or email midlands@whittlejones.co.uk.

- End -

Notes to Editors:

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Northern Trust Co Ltd

Northern Trust was established in 1962 and is now one of the UK's largest and most successful privately owned property investment, development and land regeneration companies.

The existing property portfolio extends to almost 8 million sq ft of industrial, trade counter and office parks, together with more than 5,000 acres of land throughout the UK, with circa 1,500 acres currently being promoted through the planning process for mixed use development.

Northern Trust works closely with house builders, local authorities and special purchasers in bringing forward regeneration opportunities; and has already secured planning for circa 4,500 homes with the potential of bringing forward a further 2,000 houses over the next 12 months.

In addition, **Northern Trust** has developed over 2 million sq ft of commercial space in over 40 locations with a further 0.5 million sq ft currently under construction or with planning being prepared for commencement on site within the next year. The company also benefits from a supplementary land bank for the longer term.

The Commercial and Industrial portfolio contains over 3,600 individual units with unit sizes ranging from as little as 285 sq ft up to c 50,000 sq ft and office suites from as little as 1 person upwards. Premises are situated in over 200 separate locations and the portfolio extends from the South Midlands to the central belt of Scotland. In the last 12 months, Northern Trust has added over 500,000 sq ft to its portfolio through new acquisitions. The portfolio is actively managed by Northern Trust's inhouse surveying practice **Whittle Jones.** Whittle Jones have regional offices in the North West, North East, Yorkshire, Midlands and Scotland.

New and existing customers looking for industrial and office accommodation can search the **Whittle Jones website**.