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## PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 10<sup>th</sup> October 2017

## NORTHERN TRUST ACQUIRES NEW ESTATE IN DUMFRIES.

Northern Trust (<u>www.northerntrust.co.uk</u>) is pleased to announce that it has added to its Scotland portfolio with the acquisition of Lochside Court in Dumfries.

The new acquisition comes on the back of Northern Trust's recent acquisition of Excelsior Park in Motherwell and adds a further 23,380 sq ft to their Scottish portfolio.

Lochside Court, forms part of the well-established Lochside Industrial Estate and comprises of 8 self-contained, modern industrial and trade counter terraced units. The estate is set back from the A76 trunk road, which provides excellent links to the national road network of both Scotland and England. Tom Parkinson, Director at Northern Trust commented "The acquisition is part of an on-going strategy to acquire/develop multi-let industrial assets that will form the core of a long-term portfolio holding in Scotland which we are looking to expand further."

**Northern Trust's** existing property portfolio comprises more than 200 individual industrial, trade and office parks, and over 3,600 individual units. The portfolio is actively managed by Northern Trust's in-house surveying practice, **Whittle Jones Chartered Surveyors** (<u>www.whittlejones.com</u>), who have regional offices in the Birmingham, Chorley, Wakefield and Newcastle.

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## Notes to Editors:

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## Northern Trust Co Ltd

Northern Trust was established in 1962 and is now one of the UK's largest and most successful privately owned property investment, development and land regeneration companies.

The existing property portfolio extends to almost 8 million sq ft of industrial, trade counter and office parks, together with more than 5,000 acres of land throughout the UK, with circa 1,500 acres currently being promoted through the planning process for mixed use development. **Northern Trust** continues to look to expand its portfolio through new investment, development and land regeneration opportunities.

**Northern Trust** works closely with house builders, local authorities and special purchasers in bringing forward regeneration opportunities; and has already secured planning for circa 4,500 homes with the potential of bringing forward a further 2,000 houses over the next 12 months. In addition, **Northern Trust** has developed over 2 million sq ft of commercial space in over 40 locations with over 0.5 million sq ft approved for development and benefits from a supplementary land bank for the longer term.

The Commercial and Industrial portfolio is managed by **Whittle Jones Chartered Surveyors** and new and existing customers looking for industrial and office accommodation can search the <u>Whittle Jones website</u>.

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK. For further information on Northern Trust please visit our website at <u>www.northerntrust.co.uk</u>