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## **PRESS RELEASE**

**FOR IMMEDIATE RELEASE** 

Date: 10<sup>th</sup> October 2016

## NORTHERN TRUST EXPANDS PORTFOLIO WITH NEW ACQUISITIONS.

Northern Trust (<u>www.northerntrust.co.uk</u>) has recently completed three separate acquisitions adding c 230,000 sq ft of multi-let industrial floor area and 34 units to their commercial portfolio.

Heron Business Park in Widnes offers 124,512 sq ft of small workshop and larger industrial space, and was purchased in January. Newport South Business Park in Middlesbrough is a modern industrial / trade park estate totalling 42,022 sq ft which was acquired in May; with the most recent acquisition being Raynesway Park in Derby, a 9 unit industrial / trade park estate measuring 66,729 sq ft.

Tom Parkinson, Director at Northern Trust commented "We continue to look for opportunities to grow our portfolio in all our trading regions across the Midlands, North-West, North-East, Yorkshire and Scotland and these acquisitions will enhance the range of units we offer the SME sector. **Northern Trust's** existing property portfolio comprises more than 200 individual industrial, trade and office parks, and over 3,600 individual units. The portfolio actively managed by Northern Trust's in-house surveying practice, **Whittle Jones Chartered Surveyors** (<u>www.whittlejones.com</u>), who have regional offices in the Birmingham, Chorley, Wakefield and Newcastle.

## Notes to Editors:

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## **Northern Trust Co Ltd**

Northern Trust was established in 1962 and is now one of the UK's largest and most successful privately owned property investment, development and land regeneration companies.

Northern Trust's current property portfolio covers circa 8 million sq ft of industrial/trade and office parks, having developed over 2 million sq ft of commercial property itself in more than 40 locations. The company has more than 5,000 acres of land under ownership/management throughout the UK, with over 1,000 acres currently being promoted through the planning process for mixed use development.

Northern Trust works closely with house builders, local authorities and special purchasers in bringing forward regeneration opportunities; with the potential of bringing forward over 6,000 homes. In addition, new regeneration/development partnerships have been entered into with various public bodies, to provide regeneration initiatives across the UK and employment premises for both Small and Medium Enterprises and larger occupiers.

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK. For further information on Northern Trust please visit our website at <a href="https://www.northerntrust.co.uk">www.northerntrust.co.uk</a>