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PRESS RELEASE

FOR IMMEDIATE RELEASE

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NORTHERN TRUST COMPLETES NEW £4 MILLION INDUSTRIAL DEVELOPMENT IN SOUTH KIRKBY

Northern Trust Company Ltd is pleased to confirm that work on their new 34,286 sq ft industrial development, Dale Court in South Kirkby has been completed. The new development will be officially launched at a breakfast reception on site at the end of the month.

The new development which has been part funded by the European Regional Development Fund provides 26 units with sizes ranging from 536 sq ft up to 3,372 sq ft. The new units are arranged in 3 separate terraced blocks and have been constructed to a high specification. The units over 2,200 sq ft incorporate integral office space, with each unit benefitting from dedicated parking and good communal circulation space. The development has been constructed in line with BREEAM and has been designed to be energy efficient, with 30% of the site being given over to Green and Blue infrastructure.

Neil McManus, Senior Development Executive at Northern Trust commented "We are delighted to have been able to deliver this much needed SME industrial accommodation in South Kirkby. As a brownfield former colliery site which was previously remediated it was an ideal development opportunity, but required some grant intervention to bridge the gap between delivery costs and rents for the area. Following completed there has been a significant number of occupiers wishing to locate to the development bring jobs and growth to the area. This demonstrates that there was demand and the European Regional Development Fund (now the levelling up fund) has supported unlocking these local business opportunities. Northern Trust will continue to operate the new facility alongside its wider portfolio providing long term SME support in the local area." The new development is actively managed by Northern Trust's regional team based in Yorkshire. The Yorkshire portfolio now covers over 1.2 million sq ft of business space in over 500 individual units.

Dan Hodge, Regional Property Director at Northern Trust added "Having joined the team last year, it is great that we will be officially launching Dale Court. Given the current economic climate this development shows Northern Trust's commitment to investing in the area and creating jobs for the local economy, with the portfolio supporting in the region of 25,000 jobs across the Country. We have already seen strong interest in the available space, and expect the first occupiers to be moving in before the end of the month."

The 3 acre site was purchased from Wakefield Council and forms part of South Kirkby Business Park Enterprise Zone. South Kirkby Business Park consists of sites remediated for development on the former South Kirkby Colliery utilising The National Coalfields Programme and the European Regional Development Fund ReCHAR II Programme.

Sanderson Weatherall (SW) is acting as marketing agents on the scheme on behalf of Northern Trust. Jay Dhesi of SW added, "Dale Court is already proving popular with a number of the units already under offer and due to complete in the next few weeks. Northern Trust has once again provided an outstanding scheme that is of highquality design and specification."

For more details and current availability on the Dale Court please visit the website <u>https://www.dalecourt-southkirkby.co.uk/</u> or contact our Yorkshire team on 01924 282020.

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Notes to Editors: Press Enquiries; Northern Trust Company Ltd: Rosalyn Godsmark, 01257 238555 or <u>rgodsmark@lyntonhouse.com</u>





European Regional Development Fund

The project is receiving up to £1.954 million of funding from the England European Regional Development Fund as part of the European Structural and Investment Funds Growth Programme 2014-2020. The Ministry of Housing, Communities and

Local Government (and in London the intermediate body Greater London Authority) is the Managing Authority for European Regional Development Fund. Established by the European Union, the European Regional Development Fund helps local areas stimulate their economic development by investing in projects which will support innovation, businesses, create jobs and local community regenerations. For more information visit <u>https://www.gov.uk/european-growth-funding.</u>

Northern Trust is a family owned private company, established in 1962, with a successful track record in property investment, development and strategic land regeneration.

The existing property portfolio extends to over 8.5 million sq ft of industrial, trade counter and office parks, together with more than 5,000 acres of land throughout the UK, with circa 1,500 acres currently being promoted through the planning process for mixed use development.

The Industrial and Office portfolio contains more than 4,000 individual units with industrial unit sizes ranging from as little as 285 sq ft up to c 50,000 sq ft and office suites from as little as 1 person upwards. Premises are situated in over 200 separate locations and the portfolio extends from the South Midlands to the central belt of Scotland. Through recent acquisitions and new development almost 1 million sq ft has been added to the portfolio within the last 2 years. The portfolio is actively managed by Northern Trust's regional teams with offices in the North West, North East, Yorkshire, Midlands and Scotland.

New and existing customers looking for industrial and office accommodation can search the <u>www.NTProperties.co.uk</u> website.

In addition, **Northern Trust** has developed over 3 million sq ft of commercial space in over 50 locations with over 625,000 sq ft currently under construction or in the development pipeline.

Northern Trust has also secured planning for circa 4,500 new homes over the last two years, and with the current projects covering more than 50 sites where there is potential to bring forward more than 10,000 new homes. The company works closely with house builders, local authorities and special purchasers in bringing forward strategic land regeneration opportunities

Northern Trust has substantial funds available for new investment, development, and strategic land acquisitions throughout the UK. For more information please visit the website at <u>www.northerntrust.co.uk</u>