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NORTHERN TRUST

PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 23rd August 2022

NEW £4M INDUSTRIAL DEVELOPMENT IN ST HELENS COMPLETES

Northern Trust is pleased to confirm that work on their new 35,773 sq ft industrial development in St Helens has been completed.

The phase two development at their Gerards Park scheme located off College Street, adds 20 more units to the popular scheme. The new units have been constructed to a high specification and are arranged in 3 separate terraced blocks with sizes ranging from 818 sq. ft up to 2,900 sq. ft. The units over 1,000 sq. ft include integral office space, and there is dedicated parking to the front of each unit with good communal circulation space.

The phase two development has been part funded by the Local Growth Fund. Local Growth Funding is awarded to the Liverpool City Region Local Enterprise Partnership (LEP) and invested through the Liverpool City Region Combined Authority through its Strategic Investment Fund.

Mike Grindrod, Director at Northern Trust commented "We are delighted to have the support of Liverpool City Region Combined Authority in bringing forward this strategic development, which complements our existing ownership in St Helens. We have seen strong demand for the new space with 14 out of the 20 units already occupied in less than a month since completion. Considering the current economic climate this development shows our commitment to investing in the St Helens area whilst facilitating growth and creating jobs."

Steve Rotheram, Mayor of the Liverpool City Region, said: "Across the city region we're investing in transformational developments like Gerards Park that will help us to keep attracting new jobs, businesses and investment into the area. The £1m we've injected into the site means that St Helens will continue to grow and succeed, with local people seeing the benefits through new jobs and training opportunities.

This is the difference devolution makes – helping us to invest money into projects that make a real difference to our local economy and create new opportunities for people to succeed and get on in life."

The new development sits alongside Northern Trust's existing Gerards Park scheme which was developed back in 2012 and will be actively managed by Northern Trust's in house managing agents, Whittle Jones.

John Marrow, Regional Property Director at Whittle Jones added "The demand for the new space has been encouraging with this development providing much needed workshop accommodation for small and medium sized enterprises looking to set up or relocate to the area."

Northern Trust's current ownership in St Helens now extends to circa 100,000 sq ft across the 3 sites, in over 80 units.

For more details on the phase two development at Gerards Park or to arrange a viewing please contact the Whittle Jones North West office on 01257 238666 or visit the website for more details: <u>www.gerardspark.co.uk</u>.

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Notes to Editors: Press Enquiries; Northern Trust/Whittle Jones: Rosalyn Godsmark, 01257 238555 or rgodsmark@lyntonhouse.com

Northern Trust is a family owned private company, established in 1962, with a successful track record in property investment, development and strategic land regeneration.

The existing property portfolio extends to over 8 million sq ft of industrial, trade counter and office parks, together with more than 5,000 acres of land throughout the UK, with circa 1,500 acres currently being promoted through the planning process for mixed use development.

The Industrial and Office portfolio contains more than 4,000 individual units with industrial unit sizes ranging from as little as 285 sq ft up to c 50,000 sq ft and office suites from as little as 1 person upwards. Premises are situated in over 200 separate locations and the portfolio extends from the South Midlands to the central belt of Scotland. Through recent acquisitions and new development almost 1 million sq ft has been added to the portfolio within the last 2 years. The portfolio is actively managed by Northern Trust's in-house surveying practice **Whittle Jones**, which has regional offices in the North West, North East, Yorkshire, Midlands and Scotland.

New and existing customers looking for industrial and office accommodation can search the <u>Whittle Jones website</u>.

In addition, **Northern Trust** has developed over 3 million sq ft of commercial space in over 50 locations with over 625,000 sq ft currently under construction or in the development pipeline.

Northern Trust has also secured planning for circa 4,500 new homes over the last two years, and with the current projects covering more than 50 sites where there is potential to bring forward more than 10,000 new homes. The company works closely with house builders, local authorities and special purchasers in bringing forward strategic land regeneration opportunities

Northern Trust has substantial funds available for new investment, development, and strategic land acquisitions throughout the UK. For more information please visit the website at <u>www.northerntrust.co.uk</u>