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## PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 24<sup>th</sup> June 2022

## NORTHERN TRUST ADDS 78,000 SQ FT TO PORTFOLIO WITH STRATEGIC ACQUISITION

Northern Trust is pleased to announce that they have completed the acquisition of 2 estates at Sefton Business Park, Aintree and Raynesway Park in Derby; adding circa 78,000 sq ft to their portfolio.

Northern Trust already owns 33,269 sq ft of space at Sefton Business Park and 29,980 sq ft at Raynesway Park. The additional units will take the total floor area at Sefton to circa 75,000 sq ft and over 66,000 sq ft at Raynesway.

Tom Parkinson, Director at Northern Trust commented "The strategic acquisition of the estates at Sefton Business Park and Raynesway Park has provided us with the opportunity to improve the range of unit sizes at both locations as we continue to our industrial portfolio through new multi-let acquisitions and developments to support the SME business community. Currently our portfolio supports over 20,000 jobs across the UK."

Sefton Business Park is positioned in a well-established business location in Aintree, 5 miles from Liverpool City Centre. Northern Trust developed their existing ownership at the site in 2006, which provides a range of high quality multi-let units from 997 sq ft upwards.

Raynesway Park is also located in an established business location in Derby and benefits from good transport links with Junction 25 of the M1 less than 10 minutes' drive away. Units at Raynesway range from 4,681 sq ft.

For more details on available space please visit the Whittle Jones website at www.whittlejones.com

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**Northern Trust** is a privately owned company, established in 1962, with a successful track record in property investment, development, land management and regeneration.

The existing property portfolio extends to over 8 million sq ft of industrial, trade counter and office parks, together with more than 5,000 acres of land throughout the UK, with circa 1,500 acres currently being promoted through the planning process for mixed use development.

**Northern Trust** works closely with house builders, local authorities and special purchasers in bringing forward regeneration opportunities; and secures planning for circa 2,000 new homes a year. Our current projects covering more than 50 sites incorporate a mixture of uses including the potential of bringing forward a further 6,000 new homes.

In addition, **Northern Trust** has developed over 3 million sq ft of commercial space in over 50 locations with a further 0.5 million sq ft currently under construction or with planning being prepared for commencement on site within the next year. The company also benefits from a supplementary land bank for the longer term.

The Commercial and Industrial portfolio contains circa 4,000 individual units with unit sizes ranging from as little as 285 sq ft up to c 50,000 sq ft and office suites from as little as 1 person upwards. Premises are situated in over 200 separate locations and the portfolio extends from the South Midlands to the central belt of Scotland. Through recent acquisitions and development almost 1 million sq ft has been added to the portfolio. The portfolio is actively managed by Northern Trust's in-house surveying practice **Whittle Jones**. **Whittle Jones** have regional offices in the North West, North East, Yorkshire, Midlands and Scotland.

New and existing customers looking for industrial and office accommodation can search the <u>Whittle Jones website</u>.

**Northern Trust** has substantial funds available for new investment, development, and regeneration initiatives throughout the UK. For further information on **Northern Trust** please visit our website at <u>www.northerntrust.co.uk</u>