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NORTHERN TRUST

PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 22nd November 2022

NORTHERN TRUST ADDS 40,000 SQ FT TO PORTFOLIO WITH STRATEGIC ACQUISITIONS

Northern Trust is pleased to announce the acquisition of 2 estates at North Seaton Industrial Estate, Ashington and Glover Industrial Estate in Washington adding circa 40,000 sq ft to their portfolio. The acquisitions take their ownership to 78,718 sq ft in 26 units at Ashington and 47,925 sq ft in 16 units at Washington.

Tom Parkinson, Director at Northern Trust commented “These acquisitions enable us to improve the range of unit sizes at two of our existing locations in the North East as we continue to expand our industrial portfolio through strategic multi-let acquisitions and developments supporting the SME business community. Currently our portfolio supports in the region of 25,000 jobs across the UK.”

North Seaton Industrial Estate is positioned in a well-established business location in Ashington, only 15 miles north of Newcastle. There is currently only 1 unit available on the estate which is a newly refurbished warehouse unit of 9,958 sq ft.

Glover Industrial Estate is also located in an established business location in Washington and benefits from good transport links with the A1231 linking to the A1(M) and A19 providing access to the wider region. Glover Industrial Estate is currently fully occupied.

The newly acquired premises will be actively managed by Northern Trust’s in house management company, Whittle Jones. The North East regional portfolio covers circa 3 million sq ft in over 1,300 individual units.

For more details on available space please visit the Whittle Jones website at www.whittlejones.com or contact the North East office on 0191 221 1999.

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Notes to Editors:

Press Enquiries; Northern Trust/Whittle Jones: Rosalyn Godsmark, 01257 238555 or rgodsmark@lyntonhouse.com

Northern Trust is a family owned private company, established in 1962, with a successful track record in property investment, development and strategic land regeneration.

The existing property portfolio extends to over 8 million sq ft of industrial, trade counter and office parks, together with more than 5,000 acres of land throughout the UK, with circa 1,500 acres currently being promoted through the planning process for mixed use development.

The Industrial and Office portfolio contains more than 4,000 individual units with industrial unit sizes ranging from as little as 285 sq ft up to c 50,000 sq ft and office suites from as little as 1 person upwards. Premises are situated in over 200 separate locations and the portfolio extends from the South Midlands to the central belt of Scotland. Through recent acquisitions and new development almost 1 million sq ft has been added to the portfolio within the last 2 years. The portfolio is actively managed by Northern Trust's in-house surveying practice **Whittle Jones**, which has regional offices in the North West, North East, Yorkshire, Midlands and Scotland.

New and existing customers looking for industrial and office accommodation can search the [Whittle Jones website](#).

In addition, the development team has project managed the construction of over 3.5 million sq ft of commercial space in 50 locations with over 500,000 sq ft currently on site or in the development pipeline.

The strategic land team at **Northern Trust** has secured planning for circa 4,500 new homes over the last 2 years and has current projects covering more than 50 sites with potential to bring forward more than 10,000 new homes. The company works closely with landowners, developers, local authorities and local communities to deliver development across the UK.

Northern Trust has substantial funds available for new investment, development, and strategic land acquisitions throughout the UK. For more information and to discuss potential acquisitions with us further, please visit the website at www.northerntrust.co.uk