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NORTHERN TRUST

INVESTMENT | DEVELOPMENT | REGENERATION

PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 21st November 2017

NORTHERN TRUST ANNOUNCES SALE OF LEICESTER ESTATE.

Northern Trust has announced the sale of its Faircharm Trading Estate in Leicester to MAP Property Investments Ltd for an undisclosed fee.

The estate which is located 2 miles south west of Leicester, just off the A5460 Narborough Road; sits on a site area of approximately 3.09 hectares (7.65 acres) is split into two parts by the River Soar. A resolution to grant outline planning consent subject to completion of the S106, on the west part of the site was secured which would have left 126,297 sq ft of residual employment space.

Tom Parkinson, Director at Northern Trust commented; "The sale of this older, non-core asset allows us to re-invest in modern long-term acquisitions which will benefit our SME customer base."

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Notes to Editors:

Press Enquiries; Northern Trust/Whittle Jones: Rosalyn Godsmark, 01257 238555 or rgodsmark@lyntonhouse.com

Northern Trust Co Ltd

Northern Trust was established in 1962 and is now one of the UK's largest and most successful privately owned property investment, development and land regeneration companies.

The existing property portfolio extends to almost 8 million sq ft of industrial, trade counter and office parks, together with more than 5,000 acres of land throughout the UK, with circa 1,500 acres currently being promoted through the planning process for mixed use development. **Northern Trust** continues to look to expand its

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portfolio through new investment, development and land regeneration opportunities.

Northern Trust works closely with house builders, local authorities and special purchasers in bringing forward regeneration opportunities; and has already secured planning for circa 4,500 homes with the potential of bringing forward a further 2,000 houses over the next 12 months. In addition, **Northern Trust** has developed over 2 million sq ft of commercial space in over 40 locations with over 0.5 million sq ft approved for development and benefits from a supplementary land bank for the longer term.

The Commercial and Industrial portfolio is managed by **Whittle Jones Chartered Surveyors** and new and existing customers looking for industrial and office accommodation can search the [Whittle Jones website](#).

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK. For further information on Northern Trust please visit our website at www.northerntrust.co.uk