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PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 22nd June 2018

PLANNING PERMISSION FINALISED FOLLOWING COMPLETION OF SECTION 106 AGREEMENT AT WHYNDYKE

Metacre Ltd, a subsidiary of Northern Trust (<u>www.northerntrust.co.uk</u>) is pleased to announce that planning permission has been finalised on their site at Whyndyke near Blackpool following completion of the Section 106 Agreement.

Metacre own 36 acres of the greenfield site which forms part of the larger land holding covering 200 acres located predominantly in Flyde on the outskirts of Blackpool.

The planning permission covering the whole site includes an allocation for 1,400 new homes, 20 hectares of employment land and related development inclusive of local centres, a primary school and community facilities.

Steve Glenn, Land Executive for Metacre Ltd commented "We are delighted that the Section 106 has now been agreed and the planning permission finalised. This site is in a great strategic location and will bring about significant investment into the area and provide major benefits to the local community."

The site is located to the east of Blackpool Town Centre, on the edge of the built up area of Marton. It is contained by Mythop Road to the North, Preston New Road to the West, the M55 to the South and substantial woodland belt to the East. The site is in close proximity to the M55 motorway, providing good connections to Preston, Manchester and Liverpool

Steve continued "We are now working on a disposal and development strategy for the site with our partners and look forward to seeing these exciting plans come to fruition."

For more details please contact the land team at Northern Trust.

Notes to Editors:

Press Enquiries; Northern Trust/Whittle Jones: Rosalyn Godsmark, 01257 238555 or rgodsmark@lyntonhouse.com

Northern Trust Co Ltd

Northern Trust was established in 1962 and is now one of the UK's largest and most successful privately owned property investment, development and land regeneration companies.

The existing property portfolio extends to almost 8 million sq ft of industrial, trade counter and office parks, together with more than 5,000 acres of land throughout the UK, with circa 1,500 acres currently being promoted through the planning process for mixed use development. **Northern Trust** continues to look to expand its portfolio through new investment, development and land regeneration opportunities.

Northern Trust works closely with house builders, local authorities and special purchasers in bringing forward regeneration opportunities; and has already secured planning for circa 4,500 homes with the potential of bringing forward a further 2,000 houses over the next 12 months. In addition, **Northern Trust** has developed over 2 million sq ft of commercial space in over 40 locations with over 0.5 million sq ft approved for development and benefits from a supplementary land bank for the longer term.

The Commercial and Industrial portfolio is managed by **Whittle Jones** and new and existing customers looking for industrial and office accommodation can search the <u>Whittle Jones website</u>.

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK. For further information on Northern Trust please visit our website at <u>www.northerntrust.co.uk</u>