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NORTHERN TRUST

INVESTMENT | DEVELOPMENT | REGENERATION

PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 28th September 2015

NORTHERN TRUST SELLS VORTEX HOUSE, WAVERTREE.

Northern Trust has announced that it has sold its 22,900 sq ft Vortex House office building at Wavertree Technology Park in Liverpool to the Lydiate Learning Trust, a developing network of schools and academies across the North West of England.

Tom Parkinson, Director at Northern Trust commented; "This was an exciting new use for the Wavertree Technology Park and Vortex House will be used as a Studio School, funded by the state, and will offer business and technology courses to 14 to 19 year olds, as well as classes in engineering, accountancy and textiles. It opens this month and the concept is to provide young people with a better, more practical understanding of the world of work before they leave education.

Sarah Gregg, the new school's Marketing Manager said; "The launch of Studio@Deyes is fantastically exciting for the region and we are very proud of the innovative new school we are creating."

Andrew Byrne, Senior Surveyor at CBRE's Liverpool office added; "We are delighted to act on behalf of Northern Trust Company Ltd in the sale of Vortex House which represents the largest sale within Merseyside this year. The property is situated in a prime position on Wavertree Technology Park, close to Liverpool City Centre and with easy access to the M62 and as such will be an excellent base for the new studio school."

Located just 1.7 miles from the end of the M62 and within 2.4 miles of Liverpool City Centre, Wavertree Technology Park is well connected and also has excellent public transport links with Wavertree Park Train Station within easy walking distance providing a regular direct service to Liverpool Lime Street and Manchester.

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The only vacancy within Vortex Court now, lies within Building 2000 where the ground floor can offer 9,200 sq ft with the ability to subdivide from 3,520 sq ft. The suite benefits from an existing fit-out offering high quality open plan office and meeting space.

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Notes to Editors:

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Northern Trust Co Ltd

Northern Trust was established in 1962 and is now one of the UK's largest and most successful privately owned property investment, development and land regeneration companies.

Northern Trust's current property portfolio covers circa 8 million sq ft of industrial/trade and office parks, having developed over 2 million sq ft of commercial property itself in more than 40 locations. The company has more than 5,000 acres of land under ownership/management throughout the UK, with over 1,000 acres currently being promoted through the planning process for mixed use development.

Northern Trust works closely with house builders, local authorities and special purchasers in bringing forward regeneration opportunities; with the potential of bringing forward over 6,000 homes. In addition, new regeneration/development partnerships have been entered into with various public bodies, to provide regeneration initiatives across the UK and employment premises for both Small and Medium Enterprises and larger occupiers.

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK. For further information on Northern Trust please visit our website at www.northerntrust.co.uk