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PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 16th February 2018

WORK STARTS ON SITE FOR NEW 42,500 SQ FT INDUSTRIAL DEVELOPMENT AT LEYLAND TRADING ESTATE, WELLINGBOROUGH

Northern Trust (<u>www.northerntrust.co.uk</u>) is pleased to announce that work has started on site for a new 42,500 sq ft industrial development on the popular Leyland Trading Estate in Wellingborough.

Leyland Trading Estate, which is ideally located for access to the A14 and M1; already covers over 192,000 sq ft of modern industrial accommodation. The new development which is being part funded by the South East Midlands Local Enterprise Partnership (SEMLEP) Local Growth Fund will add an additional 42,447 sq ft of space comprised of 3 separate terraced blocks. The unit sizes will range from 542 sq ft up to 8,928 sq ft and are anticipated to accommodate c 100 jobs.

Tom Parkinson, Director at Northern Trust added "We are pleased to be working with SEMLEP on bringing forward this development. We are committed to providing modern industrial accommodation for the SME sector and Leyland Trading Estate has always been a key strategic location for us to expand. It's a well-established estate and with its popularity we are confident in its future success."

Hilary Chipping, Acting Chief Executive SEMLEP said "It's great to see work start on this development, led by Northern Trust Co Ltd. This project will deliver SME industrial workspaces in an area identified as a key growth area for the South East Midlands. Stimulating the supply of employment land and good quality commercial space is a major part of our efforts to facilitate business growth and increase investment in the SEMLEP area"

Leyland Trading Estate is located on the eastern edge of Wellingborough and is accessed via the B571 Irthlingborough Road. Once the new development is complete the estate will extend to over 230,000 sq ft.

For more details on the scheme please contact Whittle Jones on 0121 523 2929 or email <u>midlands@whittlejones.co.uk</u>

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Notes to Editors:

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About SEMLEP

SEMLEP is a public-private partnership set up in 2011 to drive economic growth across the South East Midlands.

Steered by a business-led Board, we work to build a stronger economy by tackling barriers to sustainable growth and supporting job creation for the future prosperity of communities across the South East Midlands.

We bring together the private sector, education providers and the public sector, to steer investment and deliver projects to grow businesses, grow people and grow places.

SEMLEP is responsible for Local Growth Fund and other public monies to support growth projects. We support a portfolio of 35 Local Growth Fund projects, investing £265m, into projects that unlock growth potential of the area by increasing jobs, learner numbers, employment floorspace or homes.

For more information, contact Karen Clarke, Communications Manager at SEMLEP on 01234 436100, 07841 433008 or karen.clarke@semlep.com

Northern Trust Co Ltd

Northern Trust was established in 1962 and is now one of the UK's largest and most successful privately owned property investment, development and land regeneration companies.

The existing property portfolio extends to almost 8 million sq ft of industrial, trade counter and office parks, together with more than 5,000 acres of land throughout the UK, with circa 1,500 acres currently being promoted through the planning process for mixed use development. **Northern Trust** continues to look to expand its portfolio through new investment, development and land regeneration opportunities.

Northern Trust works closely with house builders, local authorities and special purchasers in bringing forward regeneration opportunities; and has already secured planning for circa 4,500 homes with the potential of bringing forward a further 2,000 houses over the next 12 months. In addition, **Northern Trust** has developed over 2 million sq ft of commercial space in over 40 locations with over 0.5 million sq ft

approved for development and benefits from a supplementary land bank for the longer term.

The Commercial and Industrial portfolio is managed by **Whittle Jones Chartered Surveyors** and new and existing customers looking for industrial and office accommodation can search the <u>Whittle Jones website</u>.

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK. For further information on Northern Trust please visit our website at <u>www.northerntrust.co.uk</u>

About the Local Growth Fund

Local Enterprise Partnerships are playing a vital role in driving forward economic growth across the country, helping to build a country that works for everyone.

That's why by 2021 Government will have invested over £12bn through the Local Growth Fund, allowing LEPs to use their local knowledge to get all areas of the country firing on all cylinders.

Analysis has shown that every £1 of Local Growth Fund invested could generate £4.81 in benefits.

Further information

If you would like some further facts about the Fund, or the wider regeneration work going on across the country, please contact DCLG press office by emailing NewsDesk@communities.gsi.gov.uk in the first instance to request any additional information you might need.