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## **PRESS RELEASE**

#### FOR IMMEDIATE RELEASE

Date: 27<sup>th</sup> June 2019

# LUCKY NUMBER SEVEN AT NAVIGATION POINT AS BUSINESS PARK GAINS A FULL HOUSE.

<u>Northern Trust</u> is pleased to announce that its Navigation Point business park in Wednesbury, Wolverhampton, is now fully occupied following seven new lettings since the New Year.

Nationwide agreed a 10-year lease on a 9,500 sq ft unit for a new crash repair centre, whilst Core Access Rentals is the latest company to move into a 2,500 sq ft unit on the estate.

Lambert Smith Hampton act as joint letting agents on the estate alongside Whittle Jones who manage the site on behalf of Northern Trust.

Daniel Rudd, in the LSH industrial agency team, said: "In just six months occupiers have been secured for all of the vacant units we were instructed to market on behalf of Northern Trust. That's a fantastic result and one we're proud of. It clearly demonstrates the huge demand there is in the market for high quality, modern industrial units in the right location.

"Nationwide has agreed a 10-year lease for unit 16, which will add to its chain of vehicle crash repair centres."

Navigation Point totals 51,305 sq ft and provides 16 industrial / trade counter units in sizes ranging from 1,400 sq ft up to 9,500 sq ft. The estate which is located at Golds Hill Way, Great Bridge, is strategically located adjacent to the A41 (Black Country New Road dual carriageway) and benefits from excellent transport links to the wider region with Junction 1 of the M5 less than 10 miles away and Junction 8 of the M6 5 miles away.

Richard Suart, Regional Property Manager at Whittle Jones Midlands, added: "A variety of units became available at Navigation Point when an occupier vacated five of the units. The estate provides modern workspace; coupled with the prominent location we were confident that we would be able to attract new businesses to the park. We are delighted to welcome the seven new companies to the portfolio which has resulted in the estate becoming fully occupied."

For more details on available premises in the West Midlands area, please contact Whittle Jones on 0121 523 2929 or email midlands@whittlejones.co.uk.

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## **Notes to Editors:**

Press Enquiries; Northern Trust/Whittle Jones: Rosalyn Godsmark, 01257 238555 or rgodsmark@lyntonhouse.com

### **Northern Trust Co Ltd**

Northern Trust was established in 1962 and is now one of the UK's largest and most successful privately owned property investment, development and land regeneration companies.

The existing property portfolio extends to almost 8 million sq ft of industrial, trade counter and office parks, together with more than 5,000 acres of land throughout the UK, with circa 1,500 acres currently being promoted through the planning process for mixed use development. **Northern Trust** continues to look to expand its portfolio through new investment, development and land regeneration opportunities.

**Northern Trust** works closely with house builders, local authorities and special purchasers in bringing forward regeneration opportunities; and has already secured planning for circa 4,500 homes with the potential of bringing forward a further 2,000 houses over the next 12 months. In addition, **Northern Trust** has developed over 2 million sq ft of commercial space in over 40 locations with over 0.5 million sq ft approved for development and benefits from a supplementary land bank for the longer term.

The Commercial and Industrial portfolio is managed by **Whittle Jones** and new and existing customers looking for industrial and office accommodation can search the **Whittle Jones website**.

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK. For further information on Northern Trust please visit our website at <a href="https://www.northerntrust.co.uk">www.northerntrust.co.uk</a>