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## **NORTHERN TRUST**

INVESTMENT | DEVELOPMENT | REGENERATION

### **PRESS RELEASE**

#### **FOR IMMEDIATE RELEASE**

Date: 13<sup>th</sup> June 2017

### **NORTHERN TRUST EXPANDS PORTFOLIO.**

Northern Trust ([www.northerntrust.co.uk](http://www.northerntrust.co.uk)) is pleased to announce that it has added circa 90,000 sq ft of industrial accommodation to its North East portfolio as well as a development site of circa 5 acres.

Units 15A-G, covering 38,890 sq ft and Units 32A & B were recently purchased at Consett, taking Northern Trust's ownership on the prestigious Number One Industrial Estate to over 460,000 sq ft. Units 15A-G are currently undergoing a substantial refurbishment program and the block is available to let as a whole or in separate units ranging from 5,188 sq ft.

In addition a 40,000 sq ft warehouse unit at 1 Paulsway in Bede was purchased adding to Northern Trust's substantial holding in Jarrow. The unit forms part of a 5.5 acre site prominently located on the A185 Straker Street, close to its junction with the A19 at the southern entrance to the Tyne Tunnel and provides Northern Trust with opportunities to expand their portfolio further via new development.

Tom Parkinson, Director at Northern Trust commented "We have been long term investors in the North East and are pleased to have secured these acquisitions which complement our existing ownership in the region. We continue to look for opportunities to grow our portfolio in all our trading regions across the Midlands, North-West, North-East, Yorkshire and Scotland."

**Northern Trust's** existing property portfolio comprises more than 200 individual industrial, trade and office parks, and over 3,600 individual units. The portfolio is actively managed by Northern Trust's in-house surveying practice, **Whittle Jones Chartered Surveyors** ([www.whittlejones.com](http://www.whittlejones.com)), who have regional offices in the Birmingham, Chorley, Wakefield and Newcastle.

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*Notes to Editors:*

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### **Northern Trust Co Ltd**

Northern Trust was established in 1962 and is now one of the UK's largest and most successful privately owned property investment, development and land regeneration companies.

The existing property portfolio extends to almost 8 million sq ft of industrial, trade counter and office parks, together with more than 5,000 acres of land throughout the UK, with circa 1,500 acres currently being promoted through the planning process for mixed use development. **Northern Trust** continues to look to expand its portfolio through new investment, development and land regeneration opportunities.

**Northern Trust** works closely with house builders, local authorities and special purchasers in bringing forward regeneration opportunities; and has already secured planning for circa 4,500 homes with the potential of bringing forward a further 1,500 houses over the next 12 months. In addition, **Northern Trust** has developed over 2 million sq ft of commercial space in over 40 locations with over 0.5 million sq ft approved for development and benefits from a supplementary land bank for the longer term.

The Commercial and Industrial portfolio is managed by **Whittle Jones Chartered Surveyors** and new and existing customers looking for industrial and office accommodation can search the [Whittle Jones website](#).

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK. For further information on Northern Trust please visit our website at [www.northerntrust.co.uk](http://www.northerntrust.co.uk)