

Contact Person: Rosalyn Godsmark  
Company Name: Northern Trust  
Address: Lynton House, Ackhurst Park, Foxhole Road, Chorley, PR7 1NY  
Telephone No: 01257 238555  
Fax No: 01257 238556  
Email Address: [rgodsmark@lyntonhouse.com](mailto:rgodsmark@lyntonhouse.com)  
Web Site Address: [www.northerntrust.co.uk](http://www.northerntrust.co.uk)



## NORTHERN TRUST

### PRESS RELEASE

**FOR IMMEDIATE RELEASE**

Date: 8<sup>TH</sup> March 2023

### **OLDGATE TRUSTEES (SOLICITORS & TAX ADVISERS) MOVE INTO TELFORD COURT, MORPETH**

Northern Trust is pleased to confirm that Oldgate Trustees Limited, Solicitors and Tax Advisers, have recently moved into one of the offices at the 12,808 sq ft Telford Court office scheme in Morpeth having completed the letting of Suite 14 on a 3 year lease agreement.

The Law firm has relocated from Newcastle City Centre to Telford Court which is just a few miles from the Directors home, massively reducing their carbon footprint.

Oldgate Trustees Limited are a niche tax specialist law firm and have been helping business owners and wealthy families protect and preserve wealth within their bloodline for a number of years. Nearly all clients are referred from accountants who are proactive in helping their clients protect their wealth.

Stuart Hamilton, Solicitor and Co Director commented “Business owners work very hard building their business and personal wealth but often without planning their exit strategy. Without effective planning and advice, research has found, that the business has a 70% chance of failing to pass onto the next generation. And indeed, if the plan is to sell then ensuring all the tax breaks available are utilised is paramount.

Everyone wants to pass on their hard earned wealth within their family and to minimise the amount of Inheritance Tax and other taxes, but not everyone is ready to lose control of that money. As a specialist tax and trust solicitor of over 30 years, I have been advising business owners and wealthy families on how to achieve their goals. We work closely with the business owners’ Accountant, and this team approach takes some of the burden off the clients as we formulate plans together to pass on wealth, maintain control and save a range of associated taxes.”

For more details please visit the website at [www.oldgatetrustees.co.uk](http://www.oldgatetrustees.co.uk)

Telford Court comprises 16 office suites, split into two pavilions, each of two storeys. The flexible office suites range from 665 sq ft up to 936 sq ft, and each suite is self-contained with its own individual access.

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Telford Court is actively managed by Northern Trust's in house managing agents, Whittle Jones. Barry Nelson, Regional Property Director at Whittle Jones North East added "We are delighted to welcome Oldgate Trustees Limited to Telford Court and are pleased we were able to meet their occupational requirements. Telford Court offers flexible office space with excellent transport links with direct access to the A1 making it the ideal location for small and medium enterprises looking to relocate with good commutable links."

For further details and current availability please contact the North East office on 0191 221 1999 or via email at [northeast@whittlejones.co.uk](mailto:northeast@whittlejones.co.uk).

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*Notes to Editors:*

Press Enquiries; Northern Trust/Whittle Jones: Rosalyn Godsmark, 01257 238555 or [rgodsmark@lyntonhouse.com](mailto:rgodsmark@lyntonhouse.com)

**Northern Trust** is a family owned private company, established in 1962, with a successful track record in property investment, development and strategic land regeneration.

The existing property portfolio extends to over 8 million sq ft of industrial, trade counter and office parks, together with more than 5,000 acres of land throughout the UK, with circa 1,500 acres currently being promoted through the planning process for mixed use development.

The Industrial and Office portfolio contains more than 4,000 individual units with industrial unit sizes ranging from as little as 285 sq ft up to c 50,000 sq ft and office suites from as little as 1 person upwards. Premises are situated in over 200 separate locations and the portfolio extends from the South Midlands to the central belt of Scotland. Through recent acquisitions and new development almost 1 million sq ft has been added to the portfolio within the last 2 years. The portfolio is actively managed by Northern Trust's in-house surveying practice **Whittle Jones**, which has regional offices in the North West, North East, Yorkshire, Midlands and Scotland.

New and existing customers looking for industrial and office accommodation can search the [Whittle Jones website](#).

In addition, **Northern Trust** has developed over 3 million sq ft of commercial space in over 50 locations with over 625,000 sq ft currently under construction or in the development pipeline.

**Northern Trust** has also secured planning for circa 4,500 new homes over the last two years, and with the current projects covering more than 50 sites where there is potential to bring forward more than 10,000 new homes. The company works closely with house builders, local authorities and special purchasers in bringing forward strategic land regeneration opportunities

**Northern Trust** has substantial funds available for new investment, development, and strategic land acquisitions throughout the UK. For more information please visit the website at [www.northerntrust.co.uk](http://www.northerntrust.co.uk)