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NORTHERN TRUST

PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 3rd November 2022

NORTHERN TRUST START WORK ON NEW £3.5 MILLION INDUSTRIAL DEVELOPMENT IN LIVINGSTON

Northern Trust is pleased to announce that construction work has started on site for their new 30,000 sq ft industrial development at Eliburn Industrial Estate.

The new scheme will complement Northern Trust's existing ownership at Eliburn which currently comprises of 18,646 sq ft in 16 units. The new development will add 13 new units arranged in 3 terraced blocks. There will be a single terrace of trade counter units and two terraces of industrial / workshop units. Unit sizes range from 1,108 sq ft up to 3,339 sq ft with the larger offices benefitting from integral office space, along with dedicated parking to the front of each unit and generous circulation space.

Tom Parkinson, Director at Northern Trust commented "We are delighted to be bringing forward this strategic development, which complements our existing ownership in Livingston. This new development will complement Northern Trust's existing ownership in Scotland; which now extends to over half a million sq ft of multi-let industrial and office accommodation in 13 locations containing over 130 individual units / office suites. Northern Trust has been steadily increasing their offering in Scotland through both new acquisitions and developments and this new development show's our continued investment into the area whilst facilitating growth and creating jobs."

The new development will be actively managed by Northern Trust's in house managing agents, Whittle Jones.

Anne Maclaren, Regional Property Manager at Whittle Jones, added "There is strong demand for the industrial / trade counter space at Eliburn Industrial Estate, and once completed the new units will provide much needed high quality business space for small and medium sized enterprises looking to set up or relocate to the area."

Eliburn Industrial is situated within Eliburn Park at Appleton Parkway, close to Junction 3 and 3A of the M8 motorway and to the north west of Livingston town centre. The estate is situated to the North West side of Livingston within an established commercial location.

For more details on the new development or to register your interest in one of the new units; please contact the Whittle Jones Scotland office on 0131 220 4844 or via email at <u>scotland@whittlejones.co.uk</u>.

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Notes to Editors: Press Enquiries; Northern Trust/Whittle Jones: Rosalyn Godsmark, 01257 238555 or rgodsmark@lyntonhouse.com

Northern Trust is a family owned private company, established in 1962, with a successful track record in property investment, development and strategic land regeneration.

The existing property portfolio extends to over 8 million sq ft of industrial, trade counter and office parks, together with more than 5,000 acres of land throughout the UK, with circa 1,500 acres currently being promoted through the planning process for mixed use development.

The Industrial and Office portfolio contains more than 4,000 individual units with industrial unit sizes ranging from as little as 285 sq ft up to c 50,000 sq ft and office suites from as little as 1 person upwards. Premises are situated in over 200 separate locations and the portfolio extends from the South Midlands to the central belt of Scotland. Through recent acquisitions and new development almost 1 million sq ft has been added to the portfolio within the last 2 years. The portfolio is actively managed by Northern Trust's in-house surveying practice **Whittle Jones**, which has regional offices in the North West, North East, Yorkshire, Midlands and Scotland.

New and existing customers looking for industrial and office accommodation can search the <u>Whittle Jones website</u>.

In addition, the development team has project managed the construction of over 3.5 million sq ft of commercial space in 50 locations with over 500,000 sq ft currently on site or in the development pipeline.

The strategic land team at **Northern Trust** has secured planning for circa 4,500 new homes over the last 2 years and has current projects covering more than 50 sites with potential to bring forward more than 10,000 new homes. The company works closely with landowners, developers, local authorities and local communities to deliver development across the UK.

Northern Trust has substantial funds available for new investment, development, and strategic land acquisitions throughout the UK. For more information and to discuss potential acquisitions with us further, please visit the website at <u>www.northerntrust.co.uk</u>