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## **NORTHERN TRUST**

INVESTMENT | DEVELOPMENT | REGENERATION

### **PRESS RELEASE**

**FOR IMMEDIATE RELEASE**

Date: 22<sup>nd</sup> October 2019

## **NORTHERN TRUST GAIN PLANNING PERMISSION FOR NEW 76,322 SQ FT INDUSTRIAL DEVELOPMENT IN NEWBRIDGE.**

Northern Trust is pleased to confirm that they have been granted two separate planning permissions for a total of 76,322 sq ft new industrial development on their site on Cliftonhall Road in Newbridge.

The planning permissions obtained are for two distinct phases of development. Phase one will provide 14 units totalling 28,413 sq ft with individual unit sizes ranging from 1,045 sq ft up to 4,154 sq ft. The scheme is arranged into 3 terraced blocks with the centre block incorporating back to back units. Each of the units will incorporate an office space with dedicated parking to the front and generous circulation space.

Phase 2 comprises of four larger units arranged in a single terraced block with sizes from 8,877 sq ft up to 15,150 sq ft.

Jonathan Houghton, Property Portfolio Manager at Northern Trust commented “We are pleased to announce that we have planning permission for this exciting new development. We are planning to start work on the first phase later this year, and when completed this will complement our existing ownership in Scotland which is now approaching 500,000 sq ft of multi-let industrial and office accommodation.”

The site itself is situated in the heart of Newbridge, off Cliftonhall Road, close to the M9 and M8 interchange.

Work on the first phase of the development is scheduled to commence in in Autumn, and when completed the site will be actively managed by Northern Trust’s in house managing agents Whittle Jones Scotland.

For more details on the new development or to register your interest in the available space please contact the Whittle Jones Scottish office on 0131 220 4844 or email [Scotland@whittlejones.co.uk](mailto:Scotland@whittlejones.co.uk).

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*Notes to Editors:*

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Northern Trust was established in 1962 and is now one of the UK's largest and most successful privately owned property investment, development and land regeneration companies.

The existing property portfolio extends to almost 8 million sq ft of industrial, trade counter and office parks, together with more than 5,000 acres of land throughout the UK, with circa 1,500 acres currently being promoted through the planning process for mixed use development.

**Northern Trust** works closely with house builders, local authorities and special purchasers in bringing forward regeneration opportunities; and has already secured planning for circa 4,500 homes with the potential of bringing forward a further 2,000 houses over the next 12 months.

In addition, **Northern Trust** has developed over 2 million sq ft of commercial space in over 40 locations with a further 0.5 million sq ft currently under construction or with planning being prepared for commencement on site within the next year. The company also benefits from a supplementary land bank for the longer term.

The Commercial and Industrial portfolio contains over 3,600 individual units with unit sizes ranging from as little as 285 sq ft up to c 50,000 sq ft and office suites from as little as 1 person upwards. Premises are situated in over 200 separate locations and the portfolio extends from the South Midlands to the central belt of Scotland. In the last 12 months, Northern Trust has added over 500,000 sq ft to its portfolio through new acquisitions. The portfolio is actively managed by Northern Trust's in-house surveying practice **Whittle Jones**. Whittle Jones have regional offices in the North West, North East, Yorkshire, Midlands and Scotland.

New and existing customers looking for industrial and office accommodation can search the [Whittle Jones website](#).

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK. For further information on Northern Trust please visit our website at [www.northerntrust.co.uk](http://www.northerntrust.co.uk)