

Contact Person: Rosalyn Godsmark  
Company Name: Northern Trust  
Address: Lynton House, Ackhurst Park, Foxhole Road, Chorley, PR7 1NY  
Telephone No: 01257 238555  
Fax No: 01257 238556  
Email Address: [rgodsmark@lyntonhouse.com](mailto:rgodsmark@lyntonhouse.com)  
Web Site Address: [www.northerntrust.co.uk](http://www.northerntrust.co.uk)



## **NORTHERN TRUST**

INVESTMENT | DEVELOPMENT | REGENERATION

### **PRESS RELEASE**

#### **FOR IMMEDIATE RELEASE**

Date: 17<sup>th</sup> October 2018

### **NORTHERN TRUST EXPANDS IN SCOTLAND**

Over the past 18 months, Northern Trust has acquired an additional 365,000 sq ft of industrial space across Scotland and continues to look for further opportunities to grow its Scottish portfolio.

At the beginning of the year, [Northern Trust](#) announced that it had opened a new regional office at their Earls Court office scheme in Grangemouth; under its Asset Management brand Whittle Jones. Northern Trust's portfolio is actively managed by Whittle Jones, who already have regional offices in Birmingham, Chorley, Wakefield and Newcastle.

Having invested in excess of £20 million in new acquisitions, the Scottish portfolio now extends from Dumfries, northwards to Wishaw, Cumbernauld and Perth, and eastwards to Grangemouth, Livingston and the west of Edinburgh.

In total there are 8 industrial estates and 1 office park providing over 416,000 sq ft of space in more than 100 units. There are also 3 additional development plots which when built out should add a further circa 130,000 sq ft of industrial space to the portfolio; and work on one of the plots is scheduled to start this month.

Tom Parkinson, Director at Northern Trust commented "Scotland has been a target location to expand our portfolio and over the last 18 months we have acquired a range of quality multi-let industrial assets that will complement the new developments we have planned for Scotland's Central Belt. Refurbishment works have recently been completed on the vacant units at Westfield North, Cumbernauld, and similar works are planned at Acorn Business Park, Perth."

For more details on Northern Trust Scottish portfolio please visit the Whittle Jones website ([www.whittlejones.com](http://www.whittlejones.com)).

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*Notes to Editors:*

Press Enquiries; Northern Trust/Whittle Jones: Rosalyn Godsmark, 01257 238555 or [rgodsmark@lyntonhouse.com](mailto:rgodsmark@lyntonhouse.com)

Northern Trust was established in 1962 and is now one of the UK's largest and most successful privately owned property investment, development and land regeneration companies.

The existing property portfolio extends to almost 8 million sq ft of industrial, trade counter and office parks, together with more than 5,000 acres of land throughout the UK, with circa 1,500 acres currently being promoted through the planning process for mixed use development.

**Northern Trust** works closely with house builders, local authorities and special purchasers in bringing forward regeneration opportunities; and has already secured planning for circa 4,500 homes with the potential of bringing forward a further 2,000 houses over the next 12 months.

In addition, **Northern Trust** has developed over 2 million sq ft of commercial space in over 40 locations with a further 0.5 million sq ft currently under construction or with planning being prepared for commencement on site within the next year. The company also benefits from a supplementary land bank for the longer term.

The Commercial and Industrial portfolio contains over 3,600 individual units with unit sizes ranging from as little as 285 sq ft up to c 50,000 sq ft and office suites from as little as 1 person upwards. Premises are situated in over 200 separate locations and the portfolio extends from the South Midlands to the central belt of Scotland. In the last 12 months, Northern Trust has added over 500,000 sq ft to its portfolio through new acquisitions. The portfolio is actively managed by Northern Trust's in-house surveying practice **Whittle Jones**. Whittle Jones have regional offices in the North West, North East, Yorkshire, Midlands and Scotland.

New and existing customers looking for industrial and office accommodation can search the [Whittle Jones website](#).

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK. For further information on Northern Trust please visit our website at [www.northerntrust.co.uk](http://www.northerntrust.co.uk)