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## **PRESS RELEASE**

## FOR IMMEDIATE RELEASE

Date: 9<sup>th</sup> February 2021

## BELLWAY HOMES COMPLETE PURCHASE OF HOUSING SITE AT CALVERTON

Northern Trust is pleased to confirm that they have completed the sale of a 6 acre site in Calverton to Bellway Homes.

The site which is located off Flatts Lane, and is situated approximately 7 miles from Nottingham was granted outline planning permission for up to 84 new homes by Gedling Council last year.

Northern Trust appointed Savills to market the site for sale.

Mike Grindrod, Director at Northern Trust commented "We are delighted to have secured the sale of this strategic site to Bellway Homes, and look forward to seeing the development of the new homes which will create new jobs and investment for the local area."

Simon Maddison, Head of Land at Bellway Homes East Midlands, said: "With the acquisition of this land, our plans to deliver a range of 82 high-quality new homes to the local area have been submitted to the local authority for approval".

"The location of the proposed development will appeal to a variety of house hunters as it boasts a range of walkable amenities and is just a 20-minute drive from Nottingham city centre.

"We look forward to working with the local authority in finalising our detailed plans for the site and delivering these new homes."

Northern Trust is actively looking for new land & regeneration opportunities, and further details on the acquisition criteria can be found on the website <a href="https://www.northerntrust.co.uk">www.northerntrust.co.uk</a>

## Notes to Editors:

Press Enquiries; Northern Trust/Whittle Jones: Rosalyn Godsmark, 01257 238555 or rgodsmark@lyntonhouse.com

**Northern Trust** is a privately owned company, established in 1962, with a successful track record in property investment, development, land management and regeneration.

The existing property portfolio extends to over 8 million sq ft of industrial, trade counter and office parks, together with more than 5,000 acres of land throughout the UK, with circa 1,500 acres currently being promoted through the planning process for mixed use development.

**Northern Trust** works closely with house builders, local authorities and special purchasers in bringing forward regeneration opportunities; and secures planning for circa 2,000 new homes a year. Our current projects covering more than 50 sites incorporate a mixture of uses including the potential of bringing forward a further 6,000 new homes.

In addition, **Northern Trust** has developed over 3 million sq ft of commercial space in over 50 locations with a further 0.5 million sq ft currently under construction or with planning being prepared for commencement on site within the next year. The company also benefits from a supplementary land bank for the longer term.

The Commercial and Industrial portfolio contains circa 4,000 individual units with unit sizes ranging from as little as 285 sq ft up to c 50,000 sq ft and office suites from as little as 1 person upwards. Premises are situated in over 200 separate locations and the portfolio extends from the South Midlands to the central belt of Scotland. Through recent acquisitions and development almost 1 million sq ft has been added to the portfolio. The portfolio is actively managed by Northern Trust's in-house surveying practice **Whittle Jones**. **Whittle Jones** have regional offices in the North West, North East, Yorkshire, Midlands and Scotland.

New and existing customers looking for industrial and office accommodation can search the **Whittle Jones website.** 

**Northern Trust** has substantial funds available for new investment, development, and regeneration initiatives throughout the UK. For further information on **Northern Trust** please visit our website at <a href="https://www.northerntrust.co.uk">www.northerntrust.co.uk</a>