Contact Person: Rosalyn Godsmark

Company Name: Northern Trust Address: Lynton House, Ackhurst Park, Foxhole Road, Chorley, PR7 1NY

Telephone No: 01257 238555

Fax No: 01257 238556

Email Address: rgodsmark@lyntonhouse.com Web Site Address: www.northerntrust.co.uk



PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 23rd April 2018

NORTHERN TRUST ACQUIRES KEYS BUSINESS VILLAGE IN CANNOCK.

Northern Trust (<u>www.northerntrust.co.uk</u>) is pleased to announce that it has acquired the 36,558 sq ft Keys Business Village in Cannock.

Keys Business Village is a high quality multi-let office and industrial scheme, situated in Hednesford, 1.2 miles to the north of Cannock. Developed in 2008, the property comprises a modern industrial scheme of 8 units, with individual sizes ranging from 1,534 sq ft up to 2,685 sq ft; and a 3 storey office building totalling 19,459 sq ft. The office building is divided into two wings, connected by a central core incorporating reception and meeting room space, and individual suites are subdivided from 1 person (118 sq ft) up to 10 + people (1,101 sq ft).

In the last 12 months, Northern Trust has added over 450,000 sq ft to its portfolio through new acquisitions in Widnes, Consett, Blackpool and various locations across Scotland. The Northern Trust portfolio now extends to over 7.6m sq ft in c 200 industrial, trade counter and office parks which extends from the South Midlands to the central belt of Scotland and is actively managed by their in-house surveying practice Whittle Jones Asset Management.

Tom Parkinson, Director at Northern Trust commented "This acquisition complements our existing ownership within Cannock. The acquisition is part of an on-going strategy to acquire/develop multi-let commercial property assets and provide flexible solutions to SMEs and the wider business community, providing an opportunity to expand and relocate within our portfolio."

Keys Business Vilage will be managed by the Whittle Jones Midlands office. For current availability or to arrange a viewing please contact Whittle Jones on 0121 523 2929 or email midlands@whittlejones.co.uk

Notes to Editors:

Press Enquiries; Northern Trust/Whittle Jones: Rosalyn Godsmark, 01257 238555 or rgodsmark@lyntonhouse.com

Northern Trust Co Ltd

Northern Trust was established in 1962 and is now one of the UK's largest and most successful privately owned property investment, development and land regeneration companies.

The existing property portfolio extends to almost 8 million sq ft of industrial, trade counter and office parks, together with more than 5,000 acres of land throughout the UK, with circa 1,500 acres currently being promoted through the planning process for mixed use development. **Northern Trust** continues to look to expand its portfolio through new investment, development and land regeneration opportunities.

Northern Trust works closely with house builders, local authorities and special purchasers in bringing forward regeneration opportunities; and has already secured planning for circa 4,500 homes with the potential of bringing forward a further 2,000 houses over the next 12 months. In addition, **Northern Trust** has developed over 2 million sq ft of commercial space in over 40 locations with over 0.5 million sq ft approved for development and benefits from a supplementary land bank for the longer term.

The Commercial and Industrial portfolio is managed by **Whittle Jones** and new and existing customers looking for industrial and office accommodation can search the **Whittle Jones website**.

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK. For further information on Northern Trust please visit our website at www.northerntrust.co.uk