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NORTHERN TRUST

PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 6th February 2007

HAT TRICK OF LETTINGS AT BROADFIELD DISTRIBUTION CENTRE, HEYWOOD!

North West based commercial property investors and developers Northern Trust is pleased to announce 3 new lettings at their Broadfield Distribution Centre, Heywood development following completion of works on the final phase of the scheme.

Broadfield Distribution Centre is one of Northern Trust's flagship developments and comprises 270,000 sq ft of industrial/warehouse space on 17 acres. Phase 3 of the scheme which comprises three detached self contained units ranging from 15,691 - 23,140 sq ft is already fully let. Unit 4 has been let to Double R Controls Ltd, and Hayden Young part of Balfour Beatty Group Ltd have occupied unit 6 both on 10 year leases, whilst unit 5 has been let to Antalis Limited on a 15 year lease. All units were let at the asking rent of £5.35 per sq ft.

The developers are shortly expecting to announce that terms have been agreed to let unit 8, a 43,000 sq ft unit, which means only one unit of 22,500 sq ft remains vacant. The units are of steel portal frame construction, with 7m eaves and include fully fitted offices. Each unit benefits from two, level access loading doors, and dedicated yard and parking areas. The site also offers a manned gatehouse and on site CCTV security system.

Mike Grindrod, Development Director of Northern Trust comments "We are delighted to announce the three new lettings following so soon after completion of the final phase at Broadfield Distribution Centre. Our decision to develop the final phase highlights Northern Trust's confidence in the strength of the new build industrial market. North Manchester continues to be a popular location owing to its strategic location and strong base of manufacturing and warehousing occupiers looking to upgrade their existing premises."

Broadfield Distribution Centre, Heywood is part of Northern Trust's portfolio which extends to over 8 million sq ft of industrial and office accommodation located throughout the North and Midlands with over 3,200 tenants, and 2,000 acres of land.

The Park is located on Pilsworth Road, opposite Heywood Distribution Park. The Park is close to the local amenities with Heywood Town Centre approximately ½ a mile to the west. Junction 3 of the M66 Motorway and Junction 19 of the M62 lie within 2 miles of the premises, with major occupiers in the area including Spicers, Argos, JD Sports, and Golden West.

Joint agents for the scheme are Whittle Jones North West (01257 238666), WHR Property (0161 228 1001) and King Sturge (0161 236 8793).

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Notes to Editors: Press Enquiries to Rosalyn Booth/Jonathan Livesey, Northern Trust, 01257 238555.

