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NORTHERN TRUST

PROPERTY & CORPORATE INVESTMENT

PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 10th April 2006

LEECHMERE INDUSTRIAL ESTATE – “THE PLACE FOR PICTURES”!

The Picture Place has taken a 6 year lease on a 2,928 sq ft unit at Leechmere Industrial Estate, Sunderland. The 98,452 sq ft estate is owned by Northern Trust Company Ltd, part of the Northern Trust Group based in Chorley.

The Picture Place is currently Sunderland’s largest manufacturer of picture frames and offers a complete and professional framing service to the City of Sunderland and surrounding areas.

The Northern Trust estate is managed by agents Whittle Jones; and is located on four sites forming part of a larger estate which comprises a mixture of modern detached, semi-detached, and terraced units. With car parking available, the estate is ideally located just off the A1018, and two miles south of Sunderland City Centre.

Describing the company’s move to the Leechmere Industrial Estate, Darren White, partner of The Picture Place comments: “We are pleased to have been able to secure the premises at Leechmere, which we feel is an ideal base to be able to meet our customer demands. Whittle Jones were particularly helpful in ensuring the transition to our new site ran smoothly, and they were able to offer us a flexible solution to meet our current requirements. We are looking forward to a continuing relationship with them.”

Darren White continues: “The business currently offers picture frames and a professional framing service to many businesses and organizations, such as Restaurant/Catering Industry, Transport Companies, Leisure Services, Photography Businesses, Local Education and Health Authorities. Many of these businesses have specific requirements,

such as safety elements, which we are able to offer. The business has a large customer base throughout the North East by offering an unbeatable customer service, built on a high reputation of delivering goods on time and of exceptional quality. By being Sunderland's only framing manufacturers offering this service, we are confident The Picture Place will keep growing and be a highly used business, offering a first class service."

Following this latest letting the estate is now almost fully let with only 6 units still available. Sizes range from circa 500 – 1,700 sq ft. Property particulars and further details can be obtained from agents Whittle Jones 0191 221 1999.

The Picture Place services include: Mirrors, Re-framing, All needlecraft, Memorabilia, Oil & Canvases, Photo Frames. For further information, please contact: Darren White (Partner), 41a Carrmere Road, Leechmere Industrial Estate, Grangetown, Sunderland, SR2 9TW. Telephone & Fax: 0191 521 4422

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Press Enquiries to Rosalyn Booth/Jonathan Livesey, Northern Trust Co Ltd, 01257 238555.

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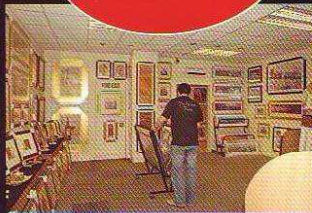
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