

PRESS RELEASE

29th March 2005

NORTHERN TRUST'S YORKSHIRE PORTFOLIO GROWS AT WOODMOOR COURT

Closely following the completion of the 12,000 sq ft development at Woodmoor Court, Wharncliffe Business Park, Barnsley, Northern Trust Company Ltd has reported that the scheme is now fully let.

Northern Trust acquired the scheme off-plan from Priority Sites in December 2004, and has developed 10 hi-tec business starter units at Woodmoor Court which forms part of the £2.7 million Wharncliffe Business Park. The units are already fully let to a range of local operators including Predesign Ltd, Global Seals Direct Ltd and Optima Office Supplies Ltd. The units have been let on flexible terms at rents of circa £5.00 per sq ft.

Tom Parkinson, Director of Northern Trust said, "The acquisition of Woodmoor Court is in line with our strategy of ongoing investment on Yorkshire, which now spans 630,000 sq ft. We are delighted that all the units have now been let to local businesses, demonstrating the demand for flexible accommodation that can meet the needs of start-up businesses."

Based at Ackhurst Business Park, Chorley, Lancashire, Northern Trust has a portfolio in excess of eight million sq ft of industrial and commercial properties, with over 3,200 tenants across the north of England and the Midlands.

Agents at the scheme are Whittle Jones Yorkshire on 0113 245 6787 and Chris Rowlands on 01226 791984.

ENDS

Press enquiries to:

The Write Angle PR & Marketing Ltd, Angela Smith / Lucy Reynolds, 01772 250505.